

# RFP for Bond Trustee Services

*The Board of Trustees awarded a contract for bond trustee services to Zions Bank on June 28, 2018.*

**Evaluation committee recommendation:** Zions Bank

**Score received:** 93.5

**Other scores:**

N/A

## **Justification Statement:**

*Criterion 1 – Demonstrated qualifications and ability to provide bond trustee services:* Zions Bank scored 34.7 out of 40 points for this category. Zions Bank’s office and entire proposed support team are located in Utah. All members of the support team have at least five years’ experience in trust services, and response time to District inquiries is same day. Zions Bank’s corporate trust division has been in service for over 100 years.

*Criterion 3 – Past performance:* Zions Bank received 8.8 out of the maximum 10 points possible on this section. Zions Bank has experience with local districts of similar size to the District, and the list of recent work performed includes a variety of bond types that the District has used in the past.

*Criterion 4 – Cost proposal:* Zions Bank received 50 out of 50 maximum points possible on its cost proposal. Though it was the only cost proposal received, the selection committee believes that the costs are reasonable, and it is in the best interest of the District to award the contract with only one proposal received.

## **Cost-Benefit Analysis:**

Not required.