

# RFP for Bond Counsel Services

*The Board of Trustees awarded a contract for bond counsel services to Chapman & Cutler LLP on June 28, 2018.*

**Evaluation committee recommendation:** Chapman & Cutler LLP

**Score received:** 91.9

**Other scores:**

Offeror A – 81.4 points

## **Justification Statement:**

*Criterion 1 – Demonstrated qualifications and ability to provide bond counsel services:* Chapman & Cutler LLP (Chapman & Cutler) scored 40.5 out of 45 points for this category. All offerors ranked high on qualifications and expertise. Chapman & Cutler proposed a Utah-based team with support from other offices in the country. Offeror A opened its Utah office in 2017, and though its team is comprised of members that have worked for many years in Utah, the team joined Offeror A's firm in 2017.

*Criterion 2 – Responsiveness of work plan:* Chapman & Cutler received 17.6 out of 20 possible points for this section. Chapman & Cutler's work plan showed an understanding of some of the complex issues that arise from the District being part of a federal water project and the District's diverse customers. Chapman & Cutler appeared to have a solid understanding of the needs of the District.

*Criterion 3 – Past performance:* Chapman & Cutler received 13.8 out of the maximum 20 points possible on this section. Chapman & Cutler has extensive experience with Utah municipal bonds (since 1981) and experience with districts and water agencies of comparable size to the District. The attorneys within Offeror A have many years of experience in Utah, but the firm itself only has 1 year of experience with bond issues in Utah.

*Criterion 4 – Cost proposal:* Chapman & Cutler received 20 out of 20 maximum points possible on its cost proposal since it was the lowest cost.

## **Cost-Benefit Analysis:**

Not required.